

A graphic consisting of several overlapping spheres in shades of blue, green, and yellow, arranged in a cluster. The spheres have a glossy, reflective surface. The text "CITIZEN BOND OVERSIGHT COMMITTEE" is overlaid on this graphic in a white, bold, sans-serif font.

# **CITIZEN BOND OVERSIGHT COMMITTEE**

**NOVEMBER 4, 2020**

**CECIL GUTIERREZ, CHAIR  
DAN TRAN, VICE-CHAIR**

# PURPOSE

- **PROVIDE INDEPENDENT REVIEW**
- **INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY**
- **PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS**

# MEMBERSHIP

## COMMUNITY AREAS

MEG DECLEMENT (3) – SURROUNDING  
ERIC McDERMID (2) – BERTHOUD  
CHAD WALKER (2) – LOVELAND  
BRENDAN WILLITS (3) – SURROUNDING

## FINANCIAL BACKGROUND

LAURIE ANDERSON (3)

RICHARD BARTON (2)

## TSD PARENT

KIM MELVILLE-SMITH (2)

NEIL SPOONER (3)

## CITIZEN-AT-LARGE

CECIL GUTIERREZ (3) - (CHAIR)  
DAN TRAN (3) – (VICE CHAIR)  
BILL BREUNIG (2)  
ROBERT HERRMANN (3)  
PETER PETERSON (2)

DENISE DEVORE (2)  
THURESE NEWLIN (3)  
ROGER WEIDELMAN (2)

# STRUCTURE

- MEET BI-MONTHLY
- SPECIAL MEETINGS MAY BE CALLED
- ALL MEETINGS OPEN TO THE PUBLIC
- CHAIR AND VICE CHAIR ELECTED ANNUALLY
- CHAIR / VICE CHAIR DEVELOP AGENDAS WITH STAFF
- CHAIR / VICE CHAIR FACILITATE MEETING
- TSD STAFF PROVIDE DATA
- QUORUM IS 50% OF MEMBERSHIP
- VOTES ON ACTION ITEMS – SIMPLE MAJORITY OF MEMBERS PRESENT
- REPORT QUARTERLY TO BOE



# PROGRESS

- CONTINUALLY MONITOR A CASH FLOW GRAPH
  - SHOWS PROJECTION, ACTUAL, ACTUAL ENCUMBERED
  - GOOD REFERENCE TOOL FOR ACCOUNTABILITY
  - PROVIDE LESSONS LEARNED FOR FUTURE BONDS
  - ON TRACK FOR \$150 MILLION ENCUMBERED IN FIRST 3 YEARS
- REVIEWED BOND CONTINGENCY
  - ALLOCATIONS APPROVED FOR :
    - BERTHOUD ELEMENTARY
    - IVY STOCKWELL
    - RIVERVIEW PK8
    - TCC/FERGUSON

# PROGRESS

- **RECEIVE REGULAR UPDATES ON LARGE PROJECTS**
  - **ADDITIONS TO CURRENT PROJECTS**
- **REVIEWED PROCESS ON LARGE PROJECT BUDGET RISK ASSESSMENT**
- **RECEIVE UPDATES ON STATUS OF LARGE PROJECTS AT EVERY MEETING**
- **RECEIVE UPDATES HOW COVID-19 HAS IMPACTED PROJECTS AT EVERY MEETING**
- **UPDATES ON COVID-19 IMPACTS ON SCHOOL OPERATIONS**

# PROGRESS

- RECEIVED UPDATE ON STRUCTURAL ISSUES AT RIVERVIEW
  - DETAILED QUESTIONS FROM COMMITTEE
  - STAFF PROVIDED DETAILED INFORMATION ON STRUCTURAL RESOLUTIONS
  - STAFF PROVIDED DETAILED INFORMATION ON RESOLUTION OF FINANCIAL ISSUES
    - CBOC RE-ASSURED THAT ISSUES WERE CAUGHT EARLY
    - ZERO FINANCIAL COST TO THE DISTRICT
    - RIVERVIEW WILL OPEN ON SCHEDULE

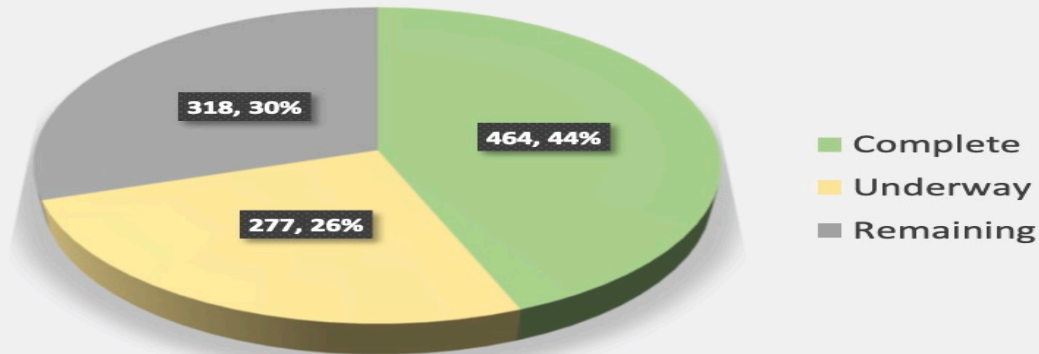
# PROGRESS

- REQUESTED STAFF PROVIDE A “CHECKLIST” FOR EACH SCHOOL
- IN DEPTH REVIEW TWICE A YEAR USING CHECKLIST
  - REVIEWED AT OCTOBER 14, MEETING
  - SIGNIFICANT PROGRESS MADE ON PRIORITY ONE ITEMS
  - SUBSTANTIAL PROGRESS ON PRIORITY TWO ITEMS
  - SOME PROGRESS ON PRIORITY THREE ITEMS

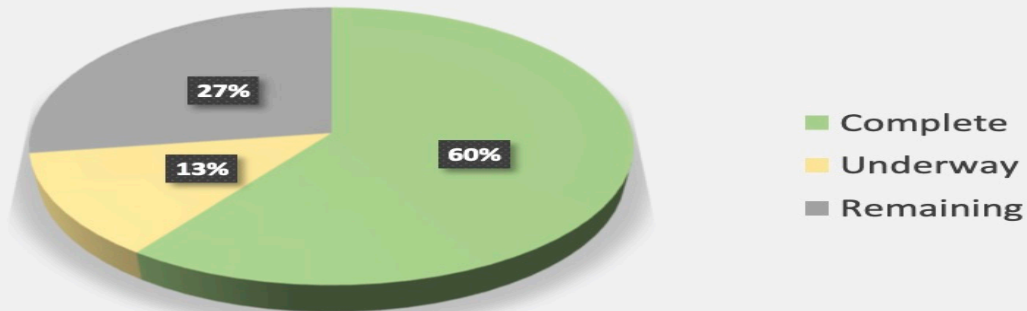


**EVALUATION BY PRIORITY**

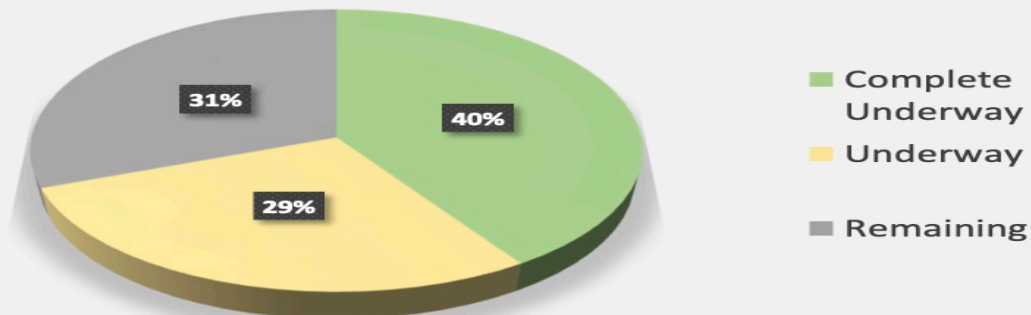
**TOTAL BOND LINE ITEMS = 1,059**



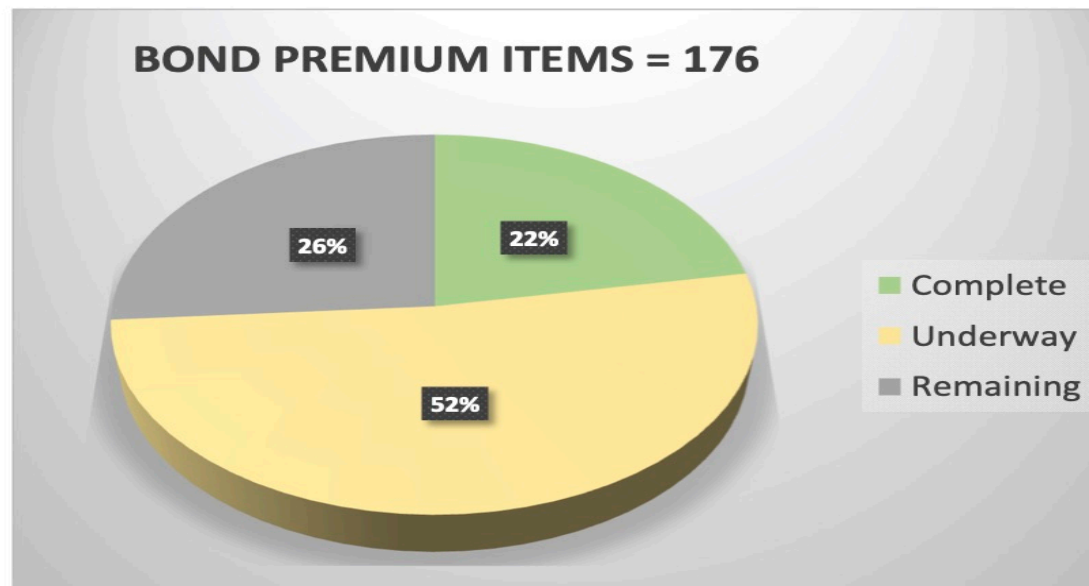
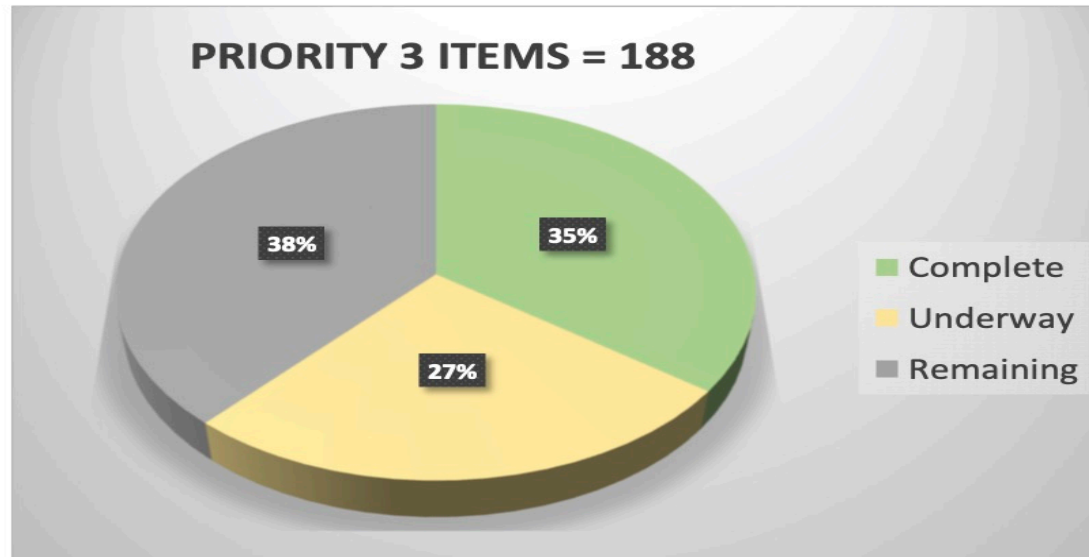
**PRIORITY 1 ITEMS = 392**



**PRIORITY 2 ITEMS = 303**

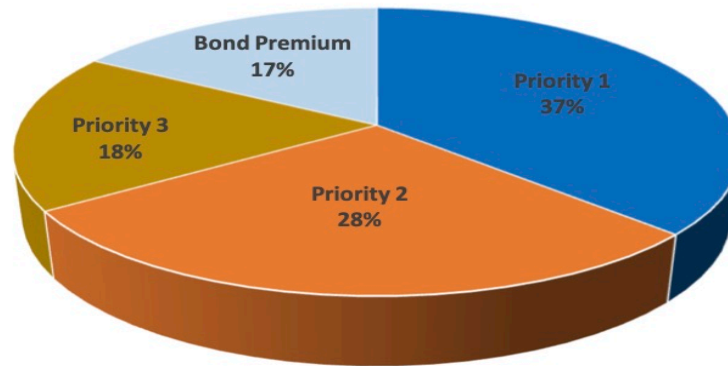


**EVALUATION BY PRIORITY**



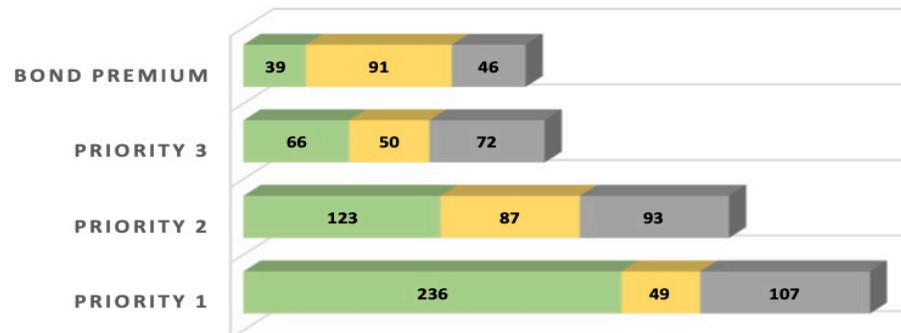
## EVALUATION BY PRIORITY

**BOND LINE ITEMS BY CATEGORY**



**STATUS BY CATEGORY**

■ Complete ■ Underway ■ Remaining



# NEXT STEPS

- ADDRESSING QUESTIONS FROM CITIZENS NOT DIRECTLY RELATED TO BOND
  - HAVE REQUESTED A PRESENTATION ON THE TAX INCREMENT FINANCING PROJECT FOR HIGH PLAINS
    - GREAT COLLABORATION AND PARTNERSHIP
  - HAVE REQUESTED AN OVERVIEW OF CHARTER SCHOOL EXPENDITURES – PROCESS ONLY
  - HAVE REQUESTED A PRESENTATION ON “BEST” GRANTS AND IMPACT ON PROJECT LIST
    - ENHANCES DISTRICT’S CAPABILITIES TO MAXIMIZE BOND MONEY
- WILL ELECT CHAIR AND VICE-CHAIR IN DECEMBER
- AT END OF SECOND YEAR – HALF OF MEMBERS WILL FINISH THEIR TERMS (DECEMBER 31, 2020)
  - PROCESS FOR RE-APPOINTMENT OR REPLACEMENT OF MEMBERS



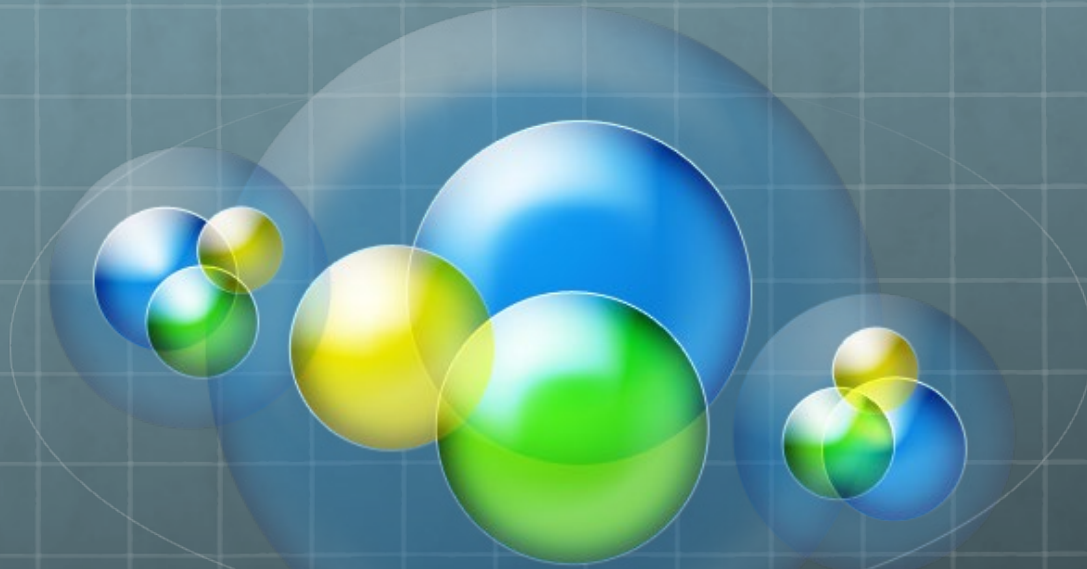
# COMMUNITY OUTREACH

- COMMITTEE'S ACTIVITIES
  - PROGRESS LETTER FROM CBOC PUBLISHED IN REPORTER HERALD (WRITTEN BY ROBERT HERRMANN)
  - TOUR RIVERVIEW PK8 OCT. 22<sup>nd</sup>
  - TAMMIE KNAUER SPOKE TO BERTHOUD ROTARY (AT REQUEST OF BILL BREUNIG – CBOC MEMBER)
- STAFF ACTIVITIES
  - NEW ELEMENTARY SCHOOL DESIGN ADVISORY GROUP
  - COMMUNITY OUTREACH MEETINGS

# Thank You!

- ✓ **BOE FOR YOUR TIME**
- ✓ **COMMUNITY FOR YOUR SUPPORT**
- ✓ **TEACHERS AND STAFF FOR YOUR DEDICATION**





# QUESTIONS?

CECIL GUTIERREZ, CHAIR  
DAN TRAN, VICE-CHAIR